



SALLIE MAE, INC.
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JERRY MAHER
SENIOR VICE PRESIDENT, FINANCIAL INSTITUTION SALES
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June 11, 2009

Mr. Michael Mallowney, Jr.
Mr. Perry C. O'Grady
Silver Sword Capital Partners
275 Grove Street
Suite 2-400
Newton, MA 02466

Dear Mr. Mallowney and Mr. O'Grady:

Sallie Mae is excited about its new partnership with Silver Sword Capital Partners to market our Smart Option Student Loan. The program is a turn-key opportunity for banks to partner with Sallie Mae to offer customers a school-certified consumer private student loan. This product offers tremendous benefits for students and their families by substantially reducing the cost of financing higher education.

Participating banks will be able to quickly and easily expand the range of consumer loan products offered and establish immediate name recognition in the student loan marketplace. The program will also provide participating banks with a means to increase revenues with a limited investment of capital and little to no administrative costs.

We chose Silver Sword to bring this product to other financial institutions because of your experience and knowledge of the student loan business and extensive contacts within the channel. I look forward to working with you in the coming months to present this exciting new program to potential partners.

Sincerely,



Jerry Maher